

**EAST PIKELAND TOWNSHIP
2017 BUDGET**

As proposed for adoption 12/6/16

GENERAL FUND

REVENUES

REAL ESTATE TAXES/TRANSFER TAX	562,000
EARNED INCOME TAX	1,480,000
LOCAL SERVICES TAX	110,000
FRANCHISE FEES	184,000
FINES & FORFEITS	28,000
INTEREST EARNINGS	650
RENT OF LAND	45,700
INTERGOVERNMENTAL REVENUES	136,600
CHARGES FOR SERVICES	24,750
PARK & RECREATION FEES	13,400
PERMITS	108,500
REFUNDS/REIMBURSEMENTS/MISC	3,400
SALE OF SURPLUS EQUIPMENT	3,000

EXPENDITURES

LEGISLATIVE	\$ 5,400
ADMINISTRATION	303,300
TAX COLLECTION	8,500
LEGAL FEES	99,500
ENGINEERING FEES	266,800
MUNICIPAL BUILDING	46,000
POLICE DEPARTMENT	1,158,000
FIRE PROTECTION	161,000
EMERGENCY MANAGEMENT	1,600
HEALTH & COMMUNITY SERVICES	4,600
PUBLIC WORKS DEPARTMENT	372,000
COMMISSIONS & COMMITTEES	6,500
PARKS & RECREATION	23,800
PENSIONS	15,000
INSURANCES	228,000

TOTAL GENERAL FUND REVENUE	\$ 2,700,000
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TOTAL GENERAL FUND EXPENSES	\$ 2,700,000
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TAX RATES FOR 2017

REAL ESTATE TAX	.44	mils	Equivalent to \$0.44 per \$1,000 of assessed property value.
REAL ESTATE TRANSFER TAX	1%		1/2% to East Pikeland; 1/2% to Chester County
EARNED INCOME TAX RATE	1.25%		Split with Phoenixville Area School District (0.5%); 0.5% to EPT; 0.25% Open Space Fund

OPEN SPACE FUND

OPEN SPACE REVENUES

Beginning Balance Estimated	\$ 4,385,239
EARNED INCOME TAX (.25%)	700,000
INTEREST EARNINGS	12,000

TOTAL OPEN SPACE REVENUES	\$ 5,097,239
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OPEN SPACE EXPENDITURES

APPRAISALS	15,000
LAND SURVEYS	5,000
LEGAL & LAND TRUST FEES	18,000
OPEN SPACE ACQUISITION	1,500,000

OPEN SPACE FUND EXPENSES	\$ 1,538,000
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CAPITAL FUND

CAPITAL FUND REVENUES

Beginning Balance estimated	\$ 3,498,662
INTEREST EARNINGS	1,300
GRANTS/Donations	12,200
Transfer from General Fund	400,000

TOTAL CAPITAL FUND REVENUES	\$ 3,912,162
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CAPITAL FUND EXPENDITURES

BUILDING EQUIPMENT	\$ 45,000
POLICE CAPITAL PURCHASES	44,000
TRAFFIC SYSTEM IMPROVEMENTS	25,000
PUBLIC WORKS CAPITAL PURCHASES	10,000
ROAD & BRIDGE PROJECTS	250,000
PARK & RECREATION CAPITAL PURCHASES	35,000
HISTORIC PRESERVATION	100,000

TOTAL CAPITAL FUND EXPENSES	\$ 509,000
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PARK & RECREATION FUND

PARK & RECREATION REVENUES

Beginning Balance Estimated	\$ 15,575
GRANTS	\$ 44,250
DEVELOPER'S FEES IN LIEU	\$ 15,000
INTEREST EARNINGS	200

TOTAL PARK & RECREATION REVENUE	\$ 75,025
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PARK & RECREATION EXPENDITURES

CONTRACTED SERVICES	\$ -
PARK MAINTENANCE/REPAIRS	\$ -
PARK/TRAIL DEVELOPMENT	60,000

PARK & RECREATION EXPENSES	\$ 60,000
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HIGHWAY AID FUND

HIGHWAY AID REVENUES

Beginning Balance Estimated	66,342
INTEREST EARNINGS	\$ 40
LIQUID FUELS FUNDS	240,069
TURNBACK FUNDS	5,640

TOTAL HIGHWAY AID REVENUES	\$ 312,091
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HIGHWAY AID EXPENDITURES

SNOW & ICE REMOVAL	\$ 25,000
STREET SIGNS, MARKINGS, SIGNALS	26,000
STREET LIGHTING	9,000
ROAD & BRIDGE MAINTENANCE	177,000

TOTAL HIGHWAY AID EXPENSES	\$ 237,000
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PENSION FUNDS

PENSION FUND REVENUES

Beginning Balance Estimated	2,049,000
INTEREST EARNINGS	\$ 5,500
STATE MUNICIPAL PENSION AID	69,994
EMPLOYEE CONTRIBUTIONS	34,000

TOTAL PENSION REVENUES	\$ 2,158,494
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PENSION FUND EXPENDITURES

PENSION PAYMENTS	\$ 87,000
ACTUARIAL FEES	5,000

TOTAL PENSION EXPENSES	\$ 92,000
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TOTAL ESTIMATED FUND BALANCE	\$ 14,255,011
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TOTAL ESTIMATED EXPENDITURES	\$ 5,136,000
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