

EAST PIKELAND TOWNSHIP - 2020 BUDGET

TAX RATES FOR 2020

REAL ESTATE TAX	.22 mils	Equivalent to \$0.22 per \$1,000 of assessed property value.
REAL ESTATE TRANSFER TAX	1%	1/2% to East Pikeland; 1/2% to Chester County
EARNED INCOME TAX RATE	1.25%	Split with Phoenixville School District (0.5%); 0.5% to EPT; 0.25% Open Space Fund

GENERAL FUND (01)

REVENUES

REAL ESTATE TAXES/TRANSFER TAX	\$ 660,000
EARNED INCOME TAX	1,705,000
LOCAL SERVICES TAX	110,000
FRANCHISE FEES	178,000
FINES & FORFEITS	28,000
INTEREST EARNINGS	3,500
RENT OF LAND	70,500
INTERGOVERNMENTAL REVENUES	104,000
CHARGES FOR SERVICES	71,200
PARK & RECREATION FEES	19,000
PERMITS	263,800
REFUNDS/REIMBURSEMENTS/MISC	7,500
SALE OF SURPLUS EQUIPMENT	1,500
TOTAL GENERAL FUND REVENUE	\$ 3,222,000

EXPENDITURES

LEGISLATIVE	\$ 19,000
ADMINISTRATION	404,600
LEGAL FEES	60,600
ENGINEERING & CODE ENFORCEMENT	275,500
MUNICIPAL BUILDING	54,000
POLICE DEPARTMENT	1,469,000
FIRE PROTECTION	153,500
EMERGENCY MANAGEMENT	1,000
HEALTH & COMMUNITY SERVICES	6,000
PUBLIC WORKS DEPARTMENT	458,700
COMMISSIONS & COMMITTEES	19,600
PARKS & RECREATION	53,000
PENSIONS	18,000
INSURANCES	229,500
TOTAL GENERAL FUND EXPENSES	\$ 3,222,000

OPEN SPACE FUND (04)

OPEN SPACE REVENUES

Beginning Balance Estimated	\$ 2,187,698
EARNED INCOME TAX (.25%)	800,000
Grants	1,500,000
INTEREST EARNINGS	10,000
TOTAL OPEN SPACE REVENUES	\$ 4,497,698

OPEN SPACE EXPENDITURES

APPRAISALS	\$ 10,000
LAND SURVEYS	5,000
LEGAL & LAND TRUST FEES	18,000
OPEN SPACE ACQUISITION	-
TOTAL OPEN SPACE FUND EXPENSES	\$ 33,000

POLICE PENSION FUNDS (60) REVENUES

Beginning Balance Estimated	\$ 2,560,000
INTEREST EARNINGS	7,100
STATE MUNICIPAL PENSION AID & MMO	114,000
EMPLOYEE CONTRIBUTIONS	10,000
TOTAL PENSION REVENUES	\$ 2,691,100

PENSION FUND EXPENDITURES

PENSION PAYMENTS	\$ 87,000
ACTUARIAL FEES	7,700
TOTAL PENSION EXPENSES	\$ 94,700

PARK & RECREATION FUND (05)

PARK & RECREATION REVENUES

Beginning Balance Estimated	\$ 7,506
GRANTS	452,500
TOTAL PARK & RECREATION REVENUES	\$ 460,006

PARK & RECREATION EXPENDITURES

CONTRACTED SERVICES	\$ 450,000
TOTAL PARK & RECREATION EXPENSES	\$ 450,000

HIGHWAY AID FUND (35)

HIGHWAY AID REVENUES

Beginning Balance Estimated	\$ 55,532
INTEREST EARNINGS	700
LIQUID FUELS FUNDS	261,640
TOTAL HIGHWAY AID REVENUES	\$ 317,872

HIGHWAY AID EXPENDITURES

SNOW & ICE REMOVAL	\$ 25,000
STREET SIGNS, MARKINGS, SIGNALS	31,200
STREET LIGHTING	9,000
ROAD & BRIDGE MAINTENANCE	222,000
TOTAL HIGHWAY AID EXPENSES	\$ 287,200

CAPITAL FUND (18)

CAPITAL FUND REVENUES

Beginning Balance estimated	\$ 3,120,412
INTEREST EARNINGS	3,500
GRANTS/Donations	492,700
Transfer from General Fund	500,000
TOTAL CAPITAL FUND REVENUES	\$ 4,116,612

CAPITAL FUND EXPENDITURES

BUILDING EQUIPMENT	\$ 90,000
POLICE CAPITAL PURCHASES	54,000
TRAFFIC SYSTEM IMPROVEMENTS	450,000
PUBLIC WORKS CAPITAL PURCHASES	135,000
ROAD & BRIDGE PROJECTS	250,000
PARK & RECREATION	64,000
FIRE COMPANY	100,000
STORMWATER MANAGEMENT	120,000
HISTORIC PRESERVATION	4,000
TOTAL CAPITAL FUND EXPENSES	\$ 1,267,000

TOTAL ESTIMATED FUND BALANCE \$ 15,305,288

TOTAL ESTIMATED EXPENDITURES \$ 5,353,900